

**Career and Financial Management
Chapter 3 Homework
Banking Services**

Name: _____

Period: _____

Part A: Vocabulary

Directions: For each vocabulary word for Chapter 3 below, complete the definitions using your notes. This Homework is due on the day of the Chapter 3 Assessment.

Automated Teller Machine (ATM):

Compound Interest:

Balance:

Check Register:

Compound Amount:

Deposit Slip:

Transaction:

Term:

Service Charge:

Reconciliation Form:

Outstanding Checks:

Online Banking:

Direct Deposit:

Debit Card:

Electronic Funds Transfer (ETF):

Interest:

Part B: Formulas

Directions: For each formula or item in Chapter 3 below, complete the formula or item using your notes. This Homework is due on the day of the Chapter 3 Assessment

1. Correctly fill in the check provided below with the following information...

It is December 5th 2016, and **you** have taken your 2015 Ram 2500 to The Repair Shop in Harrisville for its annual vehicle inspection. The cost of the inspection is \$25.00.



2. Correctly fill in the deposit slip provided below with the following information...

You have made a deposit to her checking account: (bills) 6 twenties, (coins) 40 quarters, (checks) # 301...\$457.00 and #1267...\$18.10.

You received \$10.00 in cash back. Complete the deposit slip.

Deposit			
Date _____	CASH		
Name _____	CHECKS		
Account Number _____			
The Money Bank			
Cashton, NC 22222	Subtotal		
	Less Cash		
	TOTAL		

3. Correctly fill in the check register provided below with the following information...

You need to fill out this check register with the following information...

Starting balance of 3,367.29

Check # 356: Sears \$400.25 9/18/2016; Check #357: The Repair Shop \$695.50 9/27/2016;
 Check #358: Pastamore's Pizza \$33.50 10/1/2016; Deposit paycheck for \$1,410.37 on
 10/10/2016; Check #359: Time Warner Cable \$125.25 on 10/12/2016; Check #360 House payment
 for \$750.00 on 10/31/2016; Check #361 Septic tank clean-up for \$145.50 on 11/1/2016.

ITEM NO.	DATE	DESCRIPTION OF TRANSACTION	PAYMENT/ DEBIT (-)		T	DEPOSITS CREDIT (+)		BALANCE	

4. Correctly fill in the check register provided below with the following information...

Your starting balance is: \$512.45.

4/5: deposit paycheck→\$782.50; 4/7: ATM cash withdrawal→\$100.00; 4/6: debit card transaction-clothing purchase→\$90.27; 4/1: car repairs-The Repair Shop→Check #310→\$98.50.

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5. Simple Interest Formula...

6. Compound Interest Formula...